

Part I

Section 807.--Rules for Certain Reserves

Announcement 2006-35

This announcement corrects an error in Rev. Rul. 2006-25 published in 2006-20 I.R.B. (May 15, 2006). On page 883 of 2006-20 I.R.B., the numbers listed for Schedule A are incorrect. The numbers presently read 5.75 for guarantee durations of 10 or fewer years, 5.25 for guarantee durations of more than 10 years but not more than 20 years, and 5.00 for guarantee durations of more than 20 years. These numbers would be correct if the table referenced nonforfeiture interest rates but are not the valuation interest rates intended to be listed in Schedule A. The correct numbers for valuation interest rates are 4.50 for guarantee durations of 10 or fewer years, 4.25 for guarantee durations of more than 10 years but not more than 20 years, and 4.00 for guarantee durations of more than 20 years. No other information in the revenue ruling is changed.

DRAFTING INFORMATION

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